



# Flossbach von Storch - Dividend - R

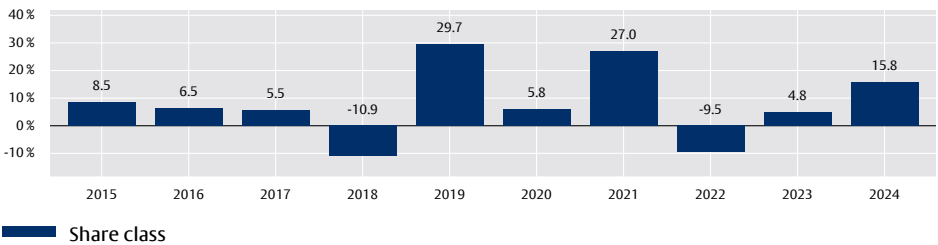
## INVESTMENT STRATEGY

Flossbach von Storch - Dividend is a globally diversified equity fund with an active investment approach. The focus is on first-class companies with an attractive dividend profile. What is important here is not only the dividend yield, but above all dividend security and dividend growth potential. When selecting individual securities, the fund management relies on in-house valuation models as well as ESG questions, engagement, and voting. In addition, exclusion criteria defined within the framework of the Sub-Fund's investment policy are taken into account. At least 80 per cent of the Fund's assets are invested directly in equities. In addition, the Fund may invest in share certificates and share index certificates as well as bonds, time deposits and target funds.

The Sub-Fund is actively managed and not benchmarked against an index. The portfolio is composed by the fund manager exclusively in accordance with the criteria defined in the investment policy, reviewed regularly and adjusted if necessary. The sub-fund is categorized as an Article 8 product within the meaning of the Disclosure Regulation (EU) 2019/2088 (SFDR).

For detailed information on the objectives and investment policy, please refer to the most recent sales prospectus and the Key Information Document (PRIIP-KID).

## ANNUAL PERFORMANCE IN EUR (IN %)



## PERFORMANCE IN EUR SINCE 2 OCTOBER 2012



## ACCUMULATED AND ANNUALISED PERFORMANCE IN EUR (GROSS, IN %)

	1 month	2025 YTD*	2025 YTQ*	1 year	3 years	5 years	10 years	since inception 02.10.12
Accumulated	+0.6 %	+0.4 %	-3.4 %	-0.2 %	+20.2 %	+40.6 %	+85.5 %	+187.2 %
Annualised				-0.2 %	+6.3 %	+7.1 %	+6.4 %	

Source: Depositary and Flossbach von Storch, status: 30.11.25

## EXPLANATORY NOTES REGARDING PERFORMANCE

**Past performance is no indication of current or future performance.** The performance data do not take into account the commissions and costs incurred in the issue and redemption of units, which may reduce the performance. Exemplary model calculation assuming a front-end load of 5%: an investor wishes to purchase units for 1,000 EUR (or CHF). With a maximum front-end load of 5%, he must pay a one-time fee of EUR 50 (or CHF) on purchase. Custody account costs may also be incurred. **Please refer to the cost details presented in this document to determine the maximum front-end load for the unit class of the subfund.** Where performance is compared to a benchmark, such a comparison is provided for information purposes only and does not imply any obligation on the part of the fund manager to achieve the level of the benchmark or replicate its performance.

CATEGORY: EQUITIES  
Data as per 30 November 2025

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## FUND DETAILS

WKN	A1J4RH
ISIN	LU0831568729
Valor number	19577961
Domicile	Luxembourg
SFDR Category	Article 8
Share class	R
Fund currency	EUR
Launch date	2 October 2012
Financial year end	30 September
Income utilisation	Distribution
Authorised for distribution	AT, CH, DE, LI, LU
Fund type	UCITS / FCP
Fund assets	860.63 million EUR
Redemption price	216.58 EUR
Minimum initial investment	none
Minimum subsequent investment	none
Costs <sup>1</sup>	
Ongoing charges	1.63 % p.a.
which includes a management fee of	1.47 % p.a.
Transaction costs	0.11529 % p.a.
Performance fee	none
Redemption fee	0.00 %
Exchange commission	up to 3.00 % (based on the unit value of the units to be purchased for the benefit of the relevant Distributor)
Subscription fee	up to 5.00 %

## Management company

Flossbach von Storch Invest S.A.  
2, rue Jean Monnet  
2180 Luxembourg, Luxembourg  
www.fvsvinvest.lu

## Depositary

BNP PARIBAS, Succursale de Luxembourg  
60, avenue J.F. Kennedy, L-1855 Luxembourg, Luxembourg

<sup>1</sup> In addition to the management fee, the fund is charged further costs such as transfer agent fees, transaction costs, and various other charges. Further information about ongoing and one-off costs can be found in the key information document (PRIIP-KID), the sales prospectus, and the most recent annual report.

\* YTD: Most recent month-end performance since the beginning of the year  
YTQ: Performance since the beginning of the year to the end of the most recent quarter



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## TOP 10 EQUITY POSITIONS (IN %)

1.	ALPHABET - CLASS A	4.52 %
2.	MICROSOFT	3.87 %
3.	TAIWAN SEMICONDUCTOR ADR	3.81 %
4.	APPLE	3.50 %
5.	JOHNSON & JOHNSON	3.47 %
6.	NOVO NORDISK B	3.12 %
7.	TENCENT HOLDINGS	2.84 %
8.	THERMO FISHER SCIENTIFIC	2.44 %
9.	AMPHENOL	2.22 %
10.	COCA-COLA	2.17 %
Total		31.96 %

Source: Depositary and Flossbach von Storch, status: 30.11.25

**At present 59 securities are included in the portfolio, of which 59 are equities.**

## CURRENCIES AFTER HEDGING IN EUR (IN %)

USD	56.81 %
EUR	33.14 %
DKK	5.10 %
HKD	2.84 %
GBP	2.09 %
CHF	0.01 %

Source: Depositary and Flossbach von Storch, status: 30.11.25

## MORE FUNDS DATA

Cash	0.68 %
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Source: Depositary and Flossbach von Storch, status: 30.11.25

## MONTHLY COMMENTARY

*The fund commentary is still being finalised and will be completed by the 8th business day at the latest.*

## TOP 5 SECTORS (IN %)

1.	Information Technology	20.67 %
2.	Financials	17.84 %
3.	Health Care	16.21 %
4.	Consumer Staples	15.83 %
5.	Consumer Discretionary	8.76 %

Source: Depositary and Flossbach von Storch, status: 30.11.25

## MARKET CAP (IN %)

Small Cap (<2 Mrd€)	0.00 %
Mid Cap (2-10 Mrd€)	1.99 %
Large Cap (10-50 Mrd€)	17.31 %
Mega Cap (>50 Mrd€)	80.28 %
Cash	0.68 %
Other (incl. derivatives)	-0.27 %

Source: Depositary and Flossbach von Storch, status: 30.11.25

## KEY FUND FIGURES

Ø current dividend yield <sup>1</sup>	1.80 %
Ø current payout ratio from the freecashflow <sup>2</sup>	44 %
Ø dividend growth last 5 years p.a. <sup>3</sup>	10 %

Source: Depositary and Flossbach von Storch, status: 30.11.25

All figures refer to the entire Flossbach von Storch - Dividend portfolio. The key figures show the average of the individual securities which are found in the portfolio. **The figures shown are before tax and other costs. Past performance is not a reliable indicator of future performance.**

## CATEGORY: EQUITIES

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## FUND MANAGEMENT



**Ludwig Palm**

*Fund manager*  
at Flossbach von Storch since 2012.

## Team Equity PM

Deputy and operational collaboration is conducted through our Equity PM Team.

## AWARDS

**Morningstar Rating™ overall\*:** ★★

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For more information on Morningstar's ratings, please visit:  
<http://www.morningstar.co.uk/uk/help/Methodology.aspx>

status: 31.10.25

## GLOSSARY

<sup>1</sup> Current dividend yield of portfolio companies weighted by portfolio share.

<sup>2</sup> Portion of dividend distribution from free cash flow weighted by portfolio share.

<sup>3</sup> Rate of increase p.a. of the last announced dividend vs. the dividend five years ago, weighted by portfolio share.



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OPPORTUNITIES

- + These funds aim to exploit growth opportunities on global equity markets.
- + Investing in assets denominated in a foreign currency can have a positive impact on unit values as a result of exchange rate movements.
- + Derivatives can be used to increase potential yields.
- + Potential to achieve above-average dividend income.

RISKS

- Equity markets and thus also unit values can experience severe fluctuations in response to market developments. The result can be a fall in the trading price. ESG criteria can restrict the selection of target investments in terms of category and number, sometimes considerably.
- Investing in assets denominated in a foreign currency can have a negative impact on unit values as a result of exchange rate movements.
- Where used, derivatives can have a greater negative impact on the fund value than would be the case if the assets were acquired directly. This can affect the fund's risk profile and volatility (tendency for the price to fluctuate).
- If dividends are reduced or not paid out at all, this can have a negative impact on investment returns.
- By hedging currency risks, the fund share value may be adversely affected.

Please read the Prospectus and particularly the RISK WARNINGS section and the specific annex of the subfund to understand the risks and benefits of this product.

INVESTOR PROFILE

GROWTH-ORIENTED:

The fund is appropriate for growth-oriented investors. Due to the composition of the net sub-fund assets, there is a high degree of risk but also a high degree of profit potential. The risks may consist in particular of currency risk, credit risk and price risk, as well as market interest rate risks.

INVESTMENT HORIZON:

Long-term: ≥ 5 years

RISK INDICATOR



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Unusual market conditions could arise, for example, due to currency, creditworthiness, price, counterparty, liquidity and interest rate risks, as detailed in the sales prospectus.



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The units/shares issued by this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. Accordingly, the units/shares of this fund must not be offered for purchase or sold neither within the USA nor to or for the account of US citizens or US persons domiciled in the USA. Additionally, the units/shares issued by this fund must not be offered for purchase or sold to "US-Persons" and/or entities, which are owned by one or more "US-Persons" based on the definitions set out in the "Foreign Account Tax Compliance Act (FATCA)". This document and the information contained herein must not be distributed in the USA. The distribution and publication of this document as well as the offer or sale of the fund's units/shares may also be subject to restrictions in other jurisdictions.

The latest net asset value (NAV) of the fund can be obtained from the management company's website.

Past performance is not a reliable indicator of future performance.

*The document issued in German is legally binding. This English translation is only for the purpose of convenience.*

A comprehensive glossary of topics and terms (in German) can also be found at <http://www.flossbachvonstorch.com/glossar/>.

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## CONTACTS FOR INVESTORS

### Sales and information agent in Germany

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### Sales and information agent in Austria

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E-Mail: [info@fvs.com](mailto:info@fvs.com)  
Web: [www.flossbachvonstorch.at](http://www.flossbachvonstorch.at)

### Paying agent in Austria

Erste Bank der oesterreichischen Sparkassen AG  
("Erste Bank")  
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Austria

### Contact in Switzerland

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Web: [www.flossbachvonstorch.ch](http://www.flossbachvonstorch.ch)

### Representative in Switzerland

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E-Mail: [info@fifs.ch](mailto:info@fifs.ch)

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Switzerland

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