



Flossbach von Storch Invest S.A.

2, rue Jean Monnet
L-2180 Luxembourg
R.C.S. Luxembourg B 171 513

Notice to the investors of the following sub-fund

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Flossbach von Storch - Multi Asset - Defensive

Unit classes ET: ISIN LU1245470593 / E: ISIN LU2634693050 / I: LU0323577840 / R: LU0323577923 / IT: LU1245470080 / RT: LU1245470163 / H: LU1245470247 / HT: LU1245470320 / QT: LU2369861955

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Investors of the above-mentioned sub-fund are hereby informed that Flossbach von Storch Invest S.A. ("Management Company") has merged the following unit classes based on the latest fund price calculation on 28 July 2023 with effect from 31 July 2023 in accordance with the currently applicable statutory, regulatory and contractual provisions.

Absorbed Unit Class		Absorbing Unit Class		Exchange Ratio
ISIN	Name	ISIN	Name	
LU1600702853	Flossbach von Storch II - Defensive Allocation 2023 - R	LU2634693050	Flossbach von Storch - Multi Asset - Defensive - E	1 : 0,865627
LU1600703828	Flossbach von Storch II - Defensive Allocation 2023 - RT	LU1245470593	Flossbach von Storch - Multi Asset - Defensive - ET	1 : 0,948104

The sales prospectus, along with the management regulations and the respective key information document are available free of charge from the Paying Agent and Distributor, the Depository, and the Management Company (www.fvsinvest.lu).

Luxembourg, 29 July 2023

Flossbach von Storch Invest S.A.

Distributor and information office in the Federal Republic of Germany:

Flossbach von Storch AG, Ottoplatz 1, 50679 Cologne, Germany.

Contact and information agent in Austria:

Erste Bank der oesterreichischen Sparkassen, Am Belvedere 1, 1100 Vienna, Austria.

Paying agent in the Principality of Liechtenstein:

VP Bank AG, 9490 Vaduz, LIECHTENSTEIN (FL-0001.007.080-0) represented by
VP Fund Solutions (Liechtenstein) AG, 9490 Vaduz, LIECHTENSTEIN (FL-0002.000.772-7)

NOTE:

Section 298 paragraph 2 of the German Investment Code (*Kapitalanlagegesetzbuch – KAGB*) is NOT applicable to this notice. As a result, the information indicated above does NOT have to be provided on a durable medium. All expenses in connection with sending the above information to end clients by post or other communication means must be paid by the party sending the notice.